

 Early Warning System

IFC-49049

Douja CIV



## Quick Facts

<b>Countries</b>	Ivory Coast
<b>Specific Location</b>	Lagoona City
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-12-22
<b>Borrower</b>	DOUJA PROMOTION GROUPE ADDOHA COTE D'IVOIRE SA
<b>Sectors</b>	Construction, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 27.19 million
<b>Project Cost (USD)</b>	\$ 171.87 million



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## Project Description

According to the Bank's website, the proposed investment is a corporate A loan (the Loan) of up to EUR 25 million equivalent in local currency (XOF) in Douja Promotion - Groupe Addoha Cote D'Ivoire (Douja CIV or the Company), a leading housing developer in Cote D'Ivoire which primarily develops build-to-sell affordable housing units along with mid- to high-end housing in Cote D'Ivoire. The Company is a fully owned subsidiary of Groupe Addoha Douja Promotion (Addoha Group) – a Moroccan real estate developer. The Loan will be used to partly finance the development of about 4,700 build-to-sell affordable housing units in the Company's project in Lagoona City.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Douja Promotion - Groupe Addoha	Client	-
-	-	-	-	Groupe Addoha	Parent Company	-

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## Contact Information

Douja Promotion - Groupe Addoha Cote D'Ivoire

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)