

 Early Warning System

WB-P171440

Third Disaster Risk Management Development Policy Loan with a  
Catastrophe Deferred-Drawdown Option



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## Quick Facts

<b>Countries</b>	Philippines
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Government of the Philippines
<b>Sectors</b>	Climate and Environment
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 500.00 million
<b>Loan Amount (USD)</b>	\$ 500.00 million



## Project Description

According to WB website, the development objective is to strengthen the policy and institutional capacity of the Government of the Philippines to reduce disaster risk, respond to and recover from natural disasters. This will be achieved by supporting policy actions aimed at (i) further strengthening the policy, regulations and institutional framework for disaster risk reduction and (ii) further enhancing the capacity to respond and recover from disasters.



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## Investment Description

- World Bank (WB)



## Contact Information

Borrower/Client/Implementing Agency: Department of Finance

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## Bank Documents

- [Concept Program Information Document \(PID\) - Third Disaster Risk Management Development Policy Loan](#) [Original Source]