

 Early Warning System

EBRD-49454

SOPC Energy Efficiency & Upgrade Program



## Quick Facts

<b>Countries</b>	Egypt
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-03-28
<b>Borrower</b>	Suez Oil Processing Company (SOPC)
<b>Sectors</b>	Climate and Environment, Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 200.00 million
<b>Project Cost (USD)</b>	\$ 200.00 million



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## **Project Description**

This project finances Suez Oil Processing Company to undertake energy efficiency investments, and other refurbishments at the Suez refinery. This includes the installation of a New Vapour Recovery Unit (VRU), the refurbishment of the old coker unit and a number of energy efficiency investments identified to improve operational performance, environmental footprint and utilisation rate of the refinery.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Private Actors

- [Egyptian General Petroleum Corporation](#) (Parent Company)
- Suez Oil Processing Company (Client)

The loan will be provided on a sovereign basis to the Arab Republic of Egypt. The ultimate beneficiary will be SOPC.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Campaign Documents**

- [Business and Human Rights Resource Centre - Egyptian General Petroleum Corporation](#)