

 Early Warning System

IFC-38776

KFP



## Quick Facts

<b>Countries</b>	Kazakhstan
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2017-12-19
<b>Borrower</b>	Kazfoodproducts LLP
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 25.00 million
<b>Loan Amount (USD)</b>	\$ 25.00 million
<b>Project Cost (USD)</b>	\$ 55.00 million



---

## Project Description

According to IFC website, the project aims to support KFP growth through: (i) vertical integration and product diversification in milling and deep processing of wheat (production of gluten, starch, animal feed and fructose syrup), and (ii) expansion of the confectionary business. The expected development impacts are:

1. Economic diversification: The Project will contribute to the country's strategic objective of economic diversification, through development of agribusiness sector, where Kazakhstan has significant potential.
2. Employment creation: The Project will contribute to job creation, including in frontier regions of Kazakhstan, where there are higher poverty rates and limited employment opportunities.
3. Food security via continuing exports of flour to grain deficit countries of Central Asia (including Tajikistan and Afghanistan).
4. Domestic value addition: By supporting domestic processing of agricultural commodities into gluten, starch, fructose and packaged food products, the project promotes local value addition, stronger downstream linkages with SMEs, and acquisition of new skills by the local labor force.



---

## Investment Description

- International Finance Corporation (IFC)

KazFoodProducts LLP , established in 1998, is one of the leading Kazakh food processing companies, operating in grain milling and confectionary sectors.



---

## Contact Information

Project Contact: Madina Orazimbetova  
Project manager, Kazfoodproducts LLP  
Telephone No.: +77272582692  
Email Address: omadina999@gmail.com  
Office Address: 132A, Dostyk Avenue, Almaty, 050051, Kazakhstan

General IFC Inquiries  
IFC Communications  
2121 Pennsylvania Avenue, NW  
Washington DC 20433  
Telephone: 202-473-3800  
Fax: 202-974-4384

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>