

 Early Warning System

IFC-604885

SME V Cardinal Stone



Quick Facts

| | |
|--------------------------------|---|
| Countries | Ghana, Nigeria |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | FI |
| Voting Date | 2020-05-08 |
| Borrower | Cardinal Stone Partners Limited |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.35 million |



Project Description

According to the IFC, the SME V CCA project is expected to achieve development impact for businesses in Nigeria and Ghana through enhanced access to risk capital; operational improvements; growth in revenues and profitability; improved governance and E&S standards. IFC's advisory engagement will focus on: i) helping the Fund Manager's operations and systems by leveraging expertise and support on suitable back-office systems, team capacity building, deal due diligence and structuring, portfolio performance, value addition and exit strategies. The Impact will be measured as financing facilitated to SMEs; number of Jobs supported, and revenues generated by the SMEs.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Cardinal Stone Partners Limited](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, CardinalStone Partners Limited provides investment banking services. The Company offers financial advisory, asset management, securities trading, share registration, and consumer finance services. CardinalStone Partners serves customers in Nigeria.



Contact Information

No project information available at the time of disclosure.

Financial Intermediary - Cardinal Stone Partners Limited:

Addresses -

Lagos: 5 Okotie Eboh Street, Off Awolowo Road, Ikoyi, Lagos, Nigeria / 335-337 Herbert Macaulay Way, Yaba, Lagos, Nigeria

Abuja: 4 Misratak Street, Off Parakou Crescent, Wuse II, Abuja, Nigeria

Phone: +234 (0) 1 710 0433 / +234 (0) 1 631 2225

Email: info@cardinalstone.com

Website: <https://www.cardinalstone.com/>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>