

 Early Warning System

IFC-45666

Santander GHP Br



Quick Facts

Countries	Brazil
Specific Location	UNINFORMED
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2021-11-30
Borrower	BANCO SANTANDER BRASIL SA
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

The indicative proposed investment consists of a 3-year loan of up to US\$150 million to Banco Santander (Brasil) S.A. (“Santander” or the “Bank”), an existing IFC client since 2009. The Project aims to support the Bank’s consumer finance lending to healthcare services Micro, Small and Medium Enterprises (“MSMEs”) as well as doctors and health professionals to purchase medical equipment (“MedTech”) to meet the increased service demand to fight COVID and further equipping the Brazilian health system for future resilience (“the Project”). In addition, up to 30 percent of the loan may be used to finance working capital needs for MSMEs (MedTech manufacturers or distributors and healthcare services providers). As a result of the proposed use of proceeds, this Project is processed under the Global Health Platform (“GHP”), a US\$4 billion IFC program with the objective of mobilizing private investment to close the healthcare supply gaps in the wake of Covid-19.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>