

 Early Warning System

EBRD-54359

RLF - RLG - OTP Leasing 2023



## Quick Facts

<b>Countries</b>	Ukraine
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2023-07-12
<b>Borrower</b>	OTP Leasing LLC
<b>Sectors</b>	Agriculture and Forestry, Finance, Industry and Trade
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 21.46 million
<b>Project Cost (USD)</b>	\$ 85.85 million



## Project Description

As stated by the EBRD, the project consists in a Resilience and Livelihoods Guarantee in the form of an unfunded risk-sharing instrument covering up to 50 per cent of the credit risk in newly originated sub-leases with the total value of EUR80 million equivalent to be originated by OTP Leasing in Ukraine subject to total 50 per cent portfolio cap.

The Project will include a sub-limit under the SME Competitiveness Programme in the European Union's Eastern Partnership ("EaP SMEC" sub-limit, assigned with a separate EBRD project number 54684) of EUR40 million or 50% of the Covered Portfolio, to finance long term capital investments of micro-, small-, and medium sized enterprises to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies (70% of EaP SMEC sub-limit), thereby enhancing businesses' competitiveness. Eligible sub-borrowers will also receive technical assistance funded by the EU and grant support in the form of investment incentives upon the completion of their investment projects.

The facility will be used to support lending to Ukrainian private companies (predominantly micro-, small-, and medium sized enterprises) operating in the primary and secondary agriculture and other critical industries (inter alia food processing, retail, logistics), with the ultimate goal of preserving livelihoods in Ukraine.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [OTP LEASING LLC](#) (Financial Intermediary)



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### Private Actors Description

As stated by the EBRD, LLC OTP Leasing is the leading leasing company in Ukraine with about 45 per cent of market share in terms of leasing portfolio (USD 403M) at end-1Q2023, stable financial position, proven track record and a viable business model. It focuses on corporate clients with positive credit history, international ownership, leading market positions and balanced funding structures. OTPL provides financial leases and fleet management services to corporate and MSME clients across the country. OTP Bank Plc., Hungary, ultimately owns OTPL.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OTP Bank Group	Parent Company	Finance

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## Contact Information

### Financial Intermediary - OTP Leasing LLC:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>