

 Early Warning System

EBRD-49072

Al Safawi Solar PV Project



## Quick Facts

<b>Countries</b>	Jordan
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2017-07-18
<b>Borrower</b>	Government of Jordan
<b>Sectors</b>	Energy
<b>Investment Amount (USD)</b>	\$ 35.00 million
<b>Project Cost (USD)</b>	\$ 93.30 million



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## Project Description

A senior secured A/B loan of up to USD 70 million to finance the construction of an up to 51 MW solar photovoltaic plant located in Safawi Area, 150 km east of Amman, Jordan. The Project will support the country's goals of increasing renewable energy capacity, reducing reliance on costly hydrocarbon imports and meeting rapidly growing electricity demand. As part of the government's second round of direct proposals for solar (Round 2), the Project represents an important part of its ambitious programme to generate 10% of Jordan's electricity demand from renewables by 2020 and reduce greenhouse gas emissions to 14% below business-as-usual levels by 2030. The Project will contribute towards Jordan's transition to a low carbon economy by increasing the installed capacity of renewable energy.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Project Information](#)