

 Early Warning System

EBRD-49593

Eurotorg



## Quick Facts

<b>Countries</b>	Belarus
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2018-07-03
<b>Borrower</b>	EUROTORG LLC
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 23.29 million
<b>Project Cost (USD)</b>	\$ 23.29 million



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## Project Description

A long-term senior loan of up to EUR20 million to Eurotorg LLC, a limited liability company domiciled in Belarus, to partly refinance its existing debt portfolio.

The proposed facility will be used to refinance the loans and financial lease obligations from local financial institutions. The refinancing is part of an ongoing optimisation and diversification of the Borrower's loan portfolio through the repayment of selected facilities accumulated in previous years.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

Eurotorg LLC, a limited liability company domiciled in Belarus, operating the largest Belarusian grocery retail chain.

Eurotorg is the largest grocery retail chain in Belarus, with a market share of 19 percent in food retail sales (2017). The Company's business was established in 1993 in Minsk. As of 1 April 2018, Eurotorg operated 520 stores under the Euroopt and Brusnichka banners in different formats (hypermarkets, supermarkets, and convenience stores).



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	EUROTORG LLC	Client	-

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## Contact Information

### Company Contact Information

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### Business opportunities

For business opportunities or procurement, contact the client company.

For state-sector projects, visit [EBRD Procurement](#): Tel: +44 20 7338 6794

Email: [procurement@ebrd.com](mailto:procurement@ebrd.com)

### General enquiries

EBRD project enquiries not related to procurement:

Tel: +44 20 7338 7168

Email: [projectenquiries@ebrd.com](mailto:projectenquiries@ebrd.com)

### Public Information Policy (PIP)

The PIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies and operations. Please visit the Public Information Policy page below to find out how to request a Public Sector Board Report.

[Text of the PIP](#)

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.