

 Early Warning System

EIB-20230805

CIE - ADVANCED MANUFACTURING AND DIGITALISATION



Quick Facts

| | |
|--------------------------------|--------------------------------|
| Countries | France, Germany, Italy, Spain |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-05-31 |
| Borrower | CIE AUTOMOTIVE SA |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 39.09 million |
| Project Cost (USD) | \$ 82.52 million |



Project Description

According to the Bank's website, the project will finance the promoter's research, development and innovation investments (RDI) and related capital expenditures to be implemented in Europe in the 2024-2028 period.

This project will support European RDI and advanced manufacturing investments in vehicle automotive components, including in convergence regions.



Early Warning System Project Analysis

The project activities per se do not have any direct impact on the environment; however, the project R&D activities will contribute to further develop innovative manufacturing technologies for automotive components. It will contribute to reduced emissions associated with aluminium forging activities and increased material efficiency through the use of secondary and recycled materials. It will therefore contribute to increased environmental sustainability.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

CIE Automotive is an industrial group specialised in supplying components and subassemblies for the automotive market. It is listed on the Madrid and Bilbao stock markets, and it has presence in 4 continents and 15 countries.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | CIE Automotive | Client | - |



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [CIE - ADVANCED MANUFACTURING AND DIGITALISATION](#)
- [Environmental and Social Data Sheet \(ESDS\) - CIE - ADVANCED MANUFACTURING AND DIGITALISATION](#)

Media

- [Spain: EIB and CIE Automotive sign €36 million loan for research and development in advanced technol](#)



Other Related Projects

- EIB-20210450 INNOVATION PROGRAMME LOAN FOR SPAIN AND PORTUGAL