Early Warning System

EIB-20150820

DISTRIBUTION NETWORK INVESTMENT PROGRAMME

Quick Facts

Countries	Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-02-10
Borrower	Ellevio
Sectors	Energy
Investment Type(s)	Loan

Project Description

This project finances Ellevio to fund investment schemes in the electricity distribution network covering various parts of Sweden between 2017 and 2019. These investments focus on increasing the capacity and renewing the electricity network in one larger city, weather-proofing the rural network, and preparing the network to receive more distributed renewable energy.

Investment Description

- European Investment Bank (EIB)

Ellevio is a privately owned electricity distribution network operator.

Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal – the Complaints Mechanism Office - and one external – the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to ‘maladministration’ by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet: Ellevio Distribution Network Investments [Original Source]
- Investment Plan for Europe (Juncker Plan)

Media

- Sweden: EIB granted Ellevio a loan for network investment projects