Early Warning System

DFC-2016-WBCNUROLBANK

WBC-Nurolbank (Senior)

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Quick Facts

Countries	Turkiye
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Nurol Yatirim Bankasi A.S.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.30 million

Project Description

According to the bank's website, the project provides funding to thr Nurol Bank to finance lending to factoring companies, which support small and medium sized businesses in Turkey.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Nurol Yatirim Bankasi AS (Financial Intermediary)

Contact Information

Contact information is not disclosed

Bank Documents

- Project Disclosure [Original Source]