

 Early Warning System

IFC-38352

BancompartirBond



## Quick Facts

|                                |                                         |
|--------------------------------|-----------------------------------------|
| <b>Countries</b>               | Colombia                                |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC) |
| <b>Status</b>                  | Approved                                |
| <b>Bank Risk Rating</b>        | FI                                      |
| <b>Voting Date</b>             | 2016-10-10                              |
| <b>Borrower</b>                | BANCO COMPARTIR S A                     |
| <b>Sectors</b>                 | Finance                                 |
| <b>Investment Type(s)</b>      | Loan                                    |
| <b>Investment Amount (USD)</b> | \$ 17.28 million                        |
| <b>Project Cost (USD)</b>      | \$ 17.28 million                        |



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## Project Description

This Project consists of subscribing senior bonds to Bancompartir (the “Bank”) for up to COP 50,000 million (approximately US\$16.5 million), to support the growth of the Bank’s microenterprise loan portfolio. IFC’s financial support and mobilization efforts should send a positive signal to the market, as it would provide medium-to-long term financing through a bond issuance aimed at targeted institutional investors, ultimately deepening financial and capital markets in Colombia.



## Investment Description

Bancompartir's is a financial institution supervised by the Superintendencia Financiera de Colombia, with the following shareholders: Fundación Compartir with a 22.45% stake, the following Cajas de Compensación Familiar ("Cajas") in Colombia: Colsubsidio with a 20.14% stake, Cafam with a 20.14% stake, Comfandi with a 20.14% stake and Comfenalco Cartagena with a 7.32% stake. Among other shareholders include Accion Gateway Fund LLC with a 5.49% stake, the remaining 4.30% is held by several minority shareholders, with less than a 2.0% individual stake.

The Cajas are non-for profit organizations which are part of the Country's social security system, with the objective to provide benefits to affiliates such as recreation, education, and health. Fundación Compartir is a non-profit institution founded in 1979, as an initiative to support victims of different natural disasters that hit Colombia in 1979. As of today, Fundación Compartir is focused in improving the quality of education for children and youth in Colombia. On the other hand, Accion Gateway Fund LLC is a global non-profit organization that supports microfinance institutions around the world.

- International Finance Corporation (IFC)

## Private Actors

- [Bancompartir S.A.](#) (Financial Intermediary)

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>