Early Warning System

EBRD-45599

Lukoil Overseas: Shah Deniz Gas Condensate Field Develop. II

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Quick Facts

Countries	Azerbaijan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	C
Voting Date	2014-01-15
Borrower	LUKOIL Overseas Shah Deniz Ltd
Sectors	Construction, Energy, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 212.80 million

Project Description

This project provides additional funding for the development of the off-shore Shah Deniz gas and condensate field.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Lukoil Overseas Shah Deniz Ltd is Lukoil Overseas' 100% subsidiary. Lukoil Overseas is a holding company that manages Lukoil’s participation in exploration and production projects outside Russia. Lukoil Overseas Shah Deniz Ltd holds a 10% interest in Shah Deniz field.

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Azerbaijani Project Description [Original Source]

Other Related Projects

- EIB-20150676 TANAP TRANS-ANATOLIAN NATURAL GAS PIPELINE
- ADB-50117-001 Shah Deniz Gas Field Expansion Project
- MIGA-3519 Trans-Anatolian Pipeline
- EBRD-46766 Lukoil Shah Deniz Stage II
- ADB-49451-001 Shah Deniz Stage II Investment Plan
- EIB-20140596 TRANS ADRIATIC PIPELINE
- ADB-49451-002 Shah Deniz Gas Field Expansion Project
- WB-P157416 Trans-Anatolian Natural Gas Pipeline Project
- EBRD-49215 Lukoil Shah Deniz Stage II Extension
- ADB-48330-001 Shah Deniz Stage II Gas Field Expansion Project
- AIIB-000011 Azerbaijan: Trans Anatolian Natural Gas Pipeline Project (TANAP)
- EBRD-48376 Azerbaijan: Southern Gas Corridor
- EBRD-45690 Trans Adriatic Pipeline Project