

 Early Warning System

EBRD-52106

RF - Garanti Bank



Quick Facts

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|--------------------------------|---|
| Countries | Turkey |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | FI |
| Voting Date | 2020-05-06 |
| Borrower | Turkiye Garanti Bankasi AS |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 54.00 million |
| Project Cost (USD) | \$ 54.00 million |



Project Description

According to the Bank's website, the project provides financing to the Garanti BBVA to fund businesses facing challenges due to the Covid-19 crisis.

This project was approved as part of the Bank's response to the Covid-19 pandemic.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [Garanti Bank S.A.](#) (Financial Intermediary)



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Translation - RF - Garanti Bank \(Turkish\)](#) [Original Source]