

 Early Warning System

EBRD-53258

Esan Eczacibasi



Quick Facts

Countries	Turkiye
Specific Location	Balya, Balikesir province
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-01-10
Borrower	Esan Eczacibasi Endüstryel Hammadeler ve Sanayi ve Ticaret A.S.
Sectors	Energy, Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 246.00 million



Project Description

As stated by the EBRD, the transaction entails the provision of a long-term loan of up to USD 50 million to Esan Eczacibasi Endustryel Hammadeler ve Sanayi ve Ticaret A.S. (Esan).

The EBRD funds will be used to co-finance resource and energy efficiency related investments at the producing Balya lead-zinc-copper mine in Balikesir province in Turkey including construction of an ore hoisting shaft, upgrade of the existing processing plant, construction of a paste fill plant (subject to regulators' approvals) and renewable energy investments.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Esan is one of the leading producers of industrial minerals and base metals in Turkey operating the Balya lead-zinc-copper mine in Balikesir province. In addition to the Balya mine, the company operates 40 quarries and nine processing plants producing 3.5mt of raw materials (feldspar, quartz, kaolin etc). Esan currently exports to more than 50 countries and has presence in Italy, Kazakhstan, Uzbekistan and other countries. Esan is owned by Eczacibasi Holding A.S. a diversified group engaged in building products, consumer products, healthcare as well as natural resources, information technology and property development sectors.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Eczacibasi Holding A.S.	Parent Company	Industry and Trade	owns	Esan Eczacibasi Endüstriyel Hammadeler ve Sanayi ve Ticaret A.S.	Client	Mining



Contact Information

Client - Esan Eczacibasi Endustriyel Hammadeler ve Sanayi ve Ticaret A.S.:

Phone: +90 216 581 64 00 / +90 216 581 64 99

Website: www.esan.com.tr

Address: Girne Mah. Nehir Sok. No: 1-3 Maltepe, 34852 Istanbul

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Esan Eczacibasi \(Turkish\)](#)