

 Early Warning System

DFC-2023-JANNGOCAPITAL

Janngo Capital Startup Fund SLP



## Quick Facts

<b>Countries</b>	Ivory Coast, Senegal
<b>Specific Location</b>	Pan-African with majority exposure in Francophone West Africa, primarily Côte d'Ivoire and Senegal
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Janngo Capital Startup Fund SLP / Janngo Capital Partners SAS
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 54.50 million



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## Project Description

According to the Bank's website, the Fund will make early-stage investments in innovative startup companies, at least 50% women-led, that leverage technology to improve access to essential goods and services (e.g. health, education, food, financial services, mobility, logistics).



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### Early Warning System Project Analysis

DFC direct equity investments into Funds for the purposes of investing in micro- small- and medium-enterprises (“MSME”) and microfinance institutions (“MFIs”) are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts.



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## Investment Description

- US International Development Finance Corporation (DFC)

DFC's equity investment will be up to \$10 million.



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### Private Actors Description

According to the Company's website, Janngo is the first African Social Start-up Studio that leverages technology and capital to build digital ecosystems in high growth sectors by developing customer-centric and value-added services for African customers, enabling African SMEs to scale their enterprises, while creating jobs and empowerment opportunities for youth and women.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Janngo Capital Partners	Parent Company	-

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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

### ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>





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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)