Early Warning System

MIGA-15239

Trade Finance Guarantee Facility

Quick Facts

Countries	Angola
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	C
Borrower	Deutsche Bank AG
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 225.00 million
Project Cost (USD)	$ 225.00 million

Project Description

According to the Bank's website, this summary covers an application by Deutsche Bank AG and/or any of its subsidiaries (Deutsche Bank), and/or other lenders yet to be determined for coverage of a proposed short-term loan facility, focused on supporting trade, to the Government of Angola. The Multilateral Investment Guarantee Agency (MIGA) would provide the lenders with up to EUR225 million in trade finance guarantees against the risk of non-payment by the Government of Angola.

The MIGA-covered facility would be used to provide short-term loans for trade-related payments, aimed mainly at supporting the agriculture and healthcare sectors. The tenor of each loan to be made under the facility is up to one year.

Early Warning System Project Analysis

The MIGA-covered facility will support short-term trade payments to suppliers of the Government of Angola. These transactions pose minimal environmental and social (E&S) risks and impacts and as such, the overall portfolio risk is considered low. The project has thus been categorized as 'FI-3' under MIGA's Policy on Environmental and Social Sustainability (2013).

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

The Multilateral Investment Guarantee Agency (MIGA) would provide the lenders with up to €225 million in trade finance guarantees against the risk of non-payment by the Government of Angola.

Private Actors Description

Deutsche Bank AG is a German multinational investment bank and financial services company headquartered in Frankfurt, Germany, and dual-listed on the Frankfurt Stock Exchange and the New York Stock Exchange. Deutsche Bank was founded in 1870 in Berlin.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DEUTSCHE BANK AG	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org