

 Early Warning System

EBRD-51025

LG Chem



## Quick Facts

<b>Countries</b>	Poland
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2019-07-24
<b>Borrower</b>	LG Chem Wroclaw Energy sp.z o.o
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 278.54 million
<b>Loan Amount (USD)</b>	\$ 278.54 million
<b>Project Cost (USD)</b>	\$ 1,158.72 million



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### Project Description

According to EBRD website, the project aims to support the LG Chem's investment plan to construct a Lithium-Ion battery factory in Wrocław, Poland, in order to produce and supply EV batteries to the Original Equipment Manufacturers (OEMs).



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### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Private Actors

- LG Chem Wroclaw Energy sp.z o.o -- Implementing Company

LG Chem Wroclaw Energy sp.z o.o is owned by LG Chem, Ltd of South Korea, one of the global leading petrochemical companies.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.