

 Early Warning System

IFC-45557

BOP Equity BCDC



## Quick Facts

<b>Countries</b>	Congo, Democratic Republic of
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Completed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2021-06-15
<b>Borrower</b>	EQUITY BCDC
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Loan Amount (USD)</b>	\$ 50.00 million



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## Project Description

According to the bank website, this project provides access to finance for MSMEs in DRC to support economic activity and resilience in the aftermath of the COVID-19 crisis. Beyond the project outcome, IFC anticipates that the Project will support resilience amongst BOP finance providers, catalyzing investments in the sector by demonstrating the viability of local currency financing to BoP providers and crowding in other sources of international and domestic finance in support of these lenders.



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## Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment is an A loan for IFC's own account of up to US\$50 million in local currency (CDF linked-loan) with a tenor of up to 3 years to EBCDC in the DRC.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Equity BCDC](#) (Financial Intermediary)



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### Private Actors Description

EBCDC is the resulting entity of the merger between Equity Bank Congo and Banque Commerciale Du Congo, which was completed in December 2020. The Bank is the second largest bank in DRC, with a balance sheet of US\$2.9 billion. The Bank is the Congolese subsidiary of Equity Group Holding Limited (EGHL) and has 100% of its operations in DRC. The Bank is majority owned (75.5%) by EGHL, while the government of DRC holds 15%.



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## Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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