

 Early Warning System

IADB-DR-M1053

Urban and commercial revitalization: the case of Colonial City - Santo Domingo



Quick Facts

Countries	Dominican Republic
Specific Location	Santo Domingo
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2015-11-19
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.85 million
Project Cost (USD)	\$ 1.84 million



Project Description

The Technical Cooperation project will design and test a model of intervention in the Santo Domingo to ensure that micro and small enterprises (MSEs) take advantage of new market opportunities that are presented to the revitalization of the colonial city that is being made through the Tourism Development program of the Colonial City (DR-L1035), which is funded by the IDB and executed by the Ministry of Tourism (MINTUR). The project will be designed as a pilot model of urban revitalization with attention to commercial strengthening, a pilot to be scaled in the second phase of a loan that the Bank intends to implement in the Colonial City and surrounding areas.



Investment Description

The total cost of this Technical Cooperation project is US\$1,836,890, US\$850,000 of which is financed by the IADB's Multilateral Investment Fund, through the Small Enterprise Development Facility. The remaining amount, US\$986,890, will come from Country Counterpart financing.

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Commercial and Urban Renewal: The Case of the Colonial City of Santo Domingo](#) [Original Source]
- [FOMIN Formato POA y PA. vf.xlsx](#) [Original Source]
- [MIF: Project Status Report ATN/ME-15339-DR](#) [Original Source]
- [Revitalizacion Comercial y Urbana: El Caso de la Ciudad Colonial de Santo Domingo](#) [Original Source]