

 Early Warning System

MIGA-14776

ProCredit Mandatory Reserves Coverage



## Quick Facts

<b>Countries</b>	Georgia
<b>Financial Institutions</b>	Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2020-12-17
<b>Borrower</b>	ProCredit Holding AG & Co. KGaA
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 56.22 million



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### Project Description

According to the Bank's website, the project provides guarantees of up to EUR 47.5 million to ProCredit to reduce the risk of some of its assets. The risk-weighted assets capacity that is freed up is expected to be used by ProCredit to extend more credit in Georgia, primarily to SMEs.



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ProCredit Bank JSC Georgia	Subsidiary	-
-	-	-	-	ProCredit Holding AG & Co. KGaA	Client	-

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## Contact Information

### PROJECT CONTACT INFORMATION

Not available at the time of disclosure

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: [https://www.miga.org/contact/access\\_to\\_information](https://www.miga.org/contact/access_to_information)

You can also request general information about MIGA and for information on guarantees by emailing:  
[migainquiry@worldbank.org](mailto:migainquiry@worldbank.org)

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>