

 Early Warning System

EIB-20240138

PKP INTERCITY FLEET RENEWAL AND EXPANSION II



Quick Facts

Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PKP INTERCITY
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 649.76 million
Project Cost (USD)	\$ 1,299.51 million



Project Description

According to the Bank's website, the project will finance new electric and bi-mode locomotives, bi-mode multiple units and passenger coaches, as well as coaches modernisation. The rolling stock will be used to provide long distance services predominantly under a Public Service Contract throughout Poland and to limited extent also in neighbouring countries.

The aim is to increase the quality of rail services provided in the country and promote rail travel to reduce the use of private vehicles. The project will therefore benefit the local environment by reducing greenhouse gas emissions and improve road safety. The project contributes to sustainable transport in line with EU objectives and being largely located in a convergence area and by facilitating access, it also promotes regional development.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

PKP Intercity is a company of the PKP Group responsible for long-distance passenger transport. It runs about 350 trains daily, connecting mainly large agglomerations and smaller towns in Poland. The company also provides most international trains to and from Poland.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PKP INTERCITY	Client	-
-	-	-	-	PKP Polskie Linie Kolejowe S.A.	Parent Company	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>