Early Warning System

EIB-20240437

EU CNC MISSION CITIES LENDING ENVELOPE

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-18
Borrower	Borrower not available at the time of disclosure.
Sectors	Energy, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 2,166.69 million
Project Cost (USD)	$ 4,333.38 million

Project Description

According to the Bank’s website, this lending envelope aims to co-finance multi-sector sub-projects or sub-operations supporting the Action Plans and Investment Plans of Cities under the EU Mission - Climate Neutral and Smart City. The objective of the CNC Mission is to support 100 EU Cities ("the Mission Cities"), and 12 cities in associated countries, to achieve climate neutrality by 2030. Some of these Mission Cities also form part of the EU Mission for Climate Adaptation, supporting cities to become resilient to climate change by 2030.

The sub-operations will target multi-sector investments mainly in Energy Efficiency (upgrades in buildings, public lighting, etc.), Renewable Energy, Sustainable Mobility, and Urban Renewal and Regeneration. The sub-operations may also comprise investments in other sectors which are priority for the city, in particular addressing Social Infrastructure (schools, housing, health facilities, etc.), Nature Based Solutions, Circular Economy (waste management, etc.) and Energy Transition. Measures will also include climate adaptation and mitigation measures.

The project will be located in the EU Mission Cities labelled under the CNC Mission.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20240483 BARCELONA RESILIENT AND SUSTAINABLE CITY II
- EIB-20230434 LEUVEN CLIMATE CITY FRAMEWORK LOAN
- EIB-20240352 PORTO URBAN RENEWAL FL
- EIB-20240929 LYON URBAN REGENERATION
- EIB-20250026 THESSALONIKI MUNICIPAL INFRASTRUCTURE II
- EIB-20240692 ENERGY EFFICIENCY IN PUBLIC SCHOOLS IN ATHENS
- EIB-20250114 BARCELONA SOCIAL AND ENERGY EFFICIENT HOUSING