

 Early Warning System

**IDBI-15403-01**

Grand Bahama Road Rehabilitation Working Capital Facility



### Quick Facts

<b>Countries</b>	Bahamas
<b>Specific Location</b>	Grand Bahama
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-03-21
<b>Borrower</b>	Abaco Caribbean Holdings Ltd
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 22.00 million
<b>Loan Amount (USD)</b>	\$ 22.00 million



### **Project Description**

According to the IDB Invest, the bank is looking to finance approximately US\$22 million through a revolving working capital facility to support Abaco Caribbean Holdings., a Bahamian company, and its shareholders, The Bahamas Group of Striping Companies. This financing will be directed towards the West Grand Bahama Road Improvement project, which seeks to enhance connectivity, safety, and the overall travel experience across Grand Bahama. The Project involves the rehabilitation of asphalt paving of 51 miles of highway and 47 miles of settlement roads, with an estimated cost of US\$185 million.



---

### Investment Description

- IDB Invest (IDBI)



# Early Warning System

Grand Bahama Road Rehabilitation Working Capital Facility

IDBI-15403-01

---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Abaco Cooperativa de Ahorro y Crédito	Client	-

---



### Contact Information

#### Client Contact

##### EMAIL

vwilliams@bahamasstriping.com

##### PHONE NUMBER

242-477-1440

##### POST OFFICE ADDRESS

Bahamas Striping Group of Companies, #2C Abundant Life Road, Nassau, N. P. The Bahamas

EMAIL: [requestinformation@idbinvest.org](mailto:requestinformation@idbinvest.org)

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

##### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

##### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



### Bank Documents

- [GRAND BAHAMA - ENVIRONMENTAL AND SOCIAL ACTION PLAN - ESAP](#) [Original Source]
- [GRAND BAHAMA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY - ESRS](#) [Original Source]