

 Early Warning System

DFC-2020-NORTHERNARCCA

Northern Arc Capital Limited



Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Northern Arc Capital Limited
Sectors	Finance, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 72.86 million



Project Description

According to the bank's documents, the project will support "Expansion of Northern Arc Capital Limited's loan portfolio with a focus on loans for women-owned businesses, food security, and water, sanitation, and hygiene in India"

"The Borrower plans to use at least 40% of the DFC loan to finance loans for women and women-led or owned enterprises, which will help to close the \$567 million finance gap facing Indian women microentrepreneurs and the \$20 billion gap for women-led SMEs. Furthermore, the Borrower plans to lend 20% of the DFC loan to projects that support India's water, sanitation and hygiene sector and 20% of the DFC loan for agricultural financing that supports food security, both of which are considered Priority Sectors by the Reserve Bank of India. This Project aligns with the Government of India's National Mission for Financial Inclusion and the Reserve Bank of India's National Strategy for Financial Inclusion, which envision comprehensive financial inclusion for the nation's poor, underbanked and unbanked."



Investment Description

- US International Development Finance Corporation (DFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Northern Arc Capital Limited	Client	-



Contact Information

No contact information provided at time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)