

 Early Warning System

EBRD-54437

Electricity Support Facility - Uzbekistan JSC TPP



## Quick Facts

<b>Countries</b>	Uzbekistan
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-11-15
<b>Borrower</b>	Government of Uzbekistan
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 277.51 million
<b>Project Cost (USD)</b>	\$ 277.51 million



---

## Project Description

According to the Bank's website, the project consists of a loan of up to EUR 250 million in favour of the Republic of Uzbekistan, with loan proceeds to be on-lent to JSC Thermal Power Plants ("JSC TPP" or the "Company"), a wholly state owned power generation company incorporated in the Republic of Uzbekistan and the Bank's existing client, to finance its regulated operational expenses.

The loan proceeds will be used to finance working capital and operational liquidity needs in the aftermath of the COVID-19 crisis. The Project will provide immediate liquidity to the Company to support the Company's uninterrupted operations, ensuring the Company's appropriate preparation and maintenance ahead of the next winter season. The Project will combine immediate response with long-term reform objectives such as supporting decarbonisation and tariff reform.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC Thermal Power Plants	Undisclosed	-



---

## Contact Information

### COMPANY CONTACT INFORMATION

JSC "Thermal Power Plants", International Cooperation and Investment Attraction Department - Rakhimov Aziz  
uvespi@tpp.uz  
+998 99 8005861  
<https://www.tpp.uz/>  
23 Bunyodkor Avenue 100097 Tashkent, Uzbekistan

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



---

**Bank Documents**

- [Translation: Electricity Support Facility - Uzbekistan JSC TPP \(Russian\)](#)
- [Translation: Electricity Support Facility - Uzbekistan JSC TPP \(Uzbek\)](#)