

 Early Warning System

ADB-52234-001

Chennai Metro Rail Investment Project



Quick Facts

Countries	India
Specific Location	Chennai
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	A
Borrower	Government of India
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 780.00 million



Project Description

According to the bank's website, "...The investment project will develop Lines 3 and 4, connecting the central area of Chennai to key points in the south and west of the city. The Chennai Metro Rail Ltd. (CMRL), mandated to implement the Chennai Metro, has requested financial assistance from ADB for the development of the elevated section from Sholinganallur to SIPCOT (10.13 km) of line 3, and the underground section between Lighthouse and Meenakshi College (10.0 km) of line 4. Through an attached technical assistance, the project will strengthen CMRL's capacity in non-farebox revenue generation, transit-oriented development, and first- and last-mile connectivity enhancement.

The project will be delivered by a program of investments under a time-sliced multitranche financing facility. The project will be completely prepared and all substantial contracts would be procured under Tranche 1. Tranches 2 and 3 will gradually finance these contracts as they progress, and the periodic financing requests will be issued based on disbursement projections. Some minor contracts related to establishment of the stabling depot, staff quarters, electrical and mechanical components, and other system packages will also be procured subsequently in Tranche 2."



Investment Description

- Asian Development Bank (ADB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Chennai Metro Rail Limited	Client	-



Contact Information

Responsible ADB Officer Heriawan, Andri
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Executing Agencies
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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Chennai Metro Rail Investment Project: Initial Poverty and Social Analysis](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]