Early Warning System

IADB-AR-L1280

Promoting Risk Mitigation Instruments and Finance for Renewable Energy and Energy Efficiency Investm

Promoting Risk Mitigation Instruments and Finance for Renewable Energy and Energy Efficiency Investm

Quick Facts

Countries	Argentina
Financial Institutions	Green Climate Fund (GCF), Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	FI
Borrower	Government of Argentina
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 160.00 million

Project Description

The general objective of the project is to promote the efficiency in theproduction and use of energy in Argentina. The specific objectives are: (i) increase Small and MediumEnterprises (SME) (defined as per Argentine's government classification) investments in RenewableEnergy (RE) and Energy Efficiency (EE), by providing access to medium and long-term finance; and(ii) contribute to the reduction of Greenhouse Gas (GHG) emissions.

Investment Description

- Green Climate Fund (GCF)
- Inter-American Development Bank (IADB)

Financing for the project includes US$100 million reimbursable resources from the GCF, plus US$60 million from BICE local counterpart.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco de Inversión y Comércio Exterior SA (BICE)	Undisclosed	-

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Argentina. Proposal for a loan for the project Promoting Risk Mitigation Instruments and Finance for
- Promoting Risk Mitigation Instruments and Finance For Renewable Energy and Energy Efficiency Investm

Other Related Projects

- IADB-AR-L1334 Credit Program for the Reactivation of Production in the Province of San Juan