

 Early Warning System

IFC-38523

Certo S.A.



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Borrower	CERTO S.A.
Investment Amount (USD)	\$ 38.48 million



Project Description

The proposed project entails equity investments in two complementary vehicles. (i) Certo S.A. (“NXTP Labs”), a \$38.5 million accelerator and early stage seed fund seeking to support 300 high growth technology startups from across Latin America. (ii) NXTP Fund 2, L.P. (“NXTP 2”), a \$120 million early stage venture capital fund that will make venture investments in high growth technology companies across Latin America. A Summary of Investment Information for this project, alongside a second project with the same client, was disclosed together on July 13, 2016.



People Affected By This Project

(i) Address funding gap for seed and early stage investments: Through NXTP Labs, NXTP targets supporting approximately 300 startups. (ii) Job creation: NXTP expects its graduated companies to create a significant number of high quality new jobs directly. (iii) Support local entrepreneurship: Through its NXTP Labs accelerator process and various external events, NXTP will help support entrepreneurs directly and the innovation ecosystem across Latin America.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>