Early Warning System

EIB-20240288

WDP SOLAR PV AND EV CHARGING INFRASTRUCTURE LOAN

Early Warning System

WDP SOLAR PV AND EV CHARGING INFRASTRUCTURE LOAN

EIB-20240288

Quick Facts

Countries	Romania
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-24
Borrower	Warehouses de Pauw CVA
Sectors	Energy, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 268.26 million
Loan Amount (USD)	$ 268.26 million
Project Cost (USD)	$ 375.57 million

Project Description

According to the EIB, the project will finance investments in rooftop solar photovoltaic (PV) panels and charging infrastructure for electric vehicles (EV) to be installed in the warehouses de Pauw (WDP).

The rooftop installations will produce and store electricity from low carbon sources (solar PV), therefore reducing carbon emissions and air pollution compared to fossil-fuel generation.

The project will increase the renewable energy generation capacity across three EU countries and thus supports the EIB's priority objectives for energy sector lending related to renewable energy sources, as well as national and EU 2030 climate objectives.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Warehouses De Pauw SCA builds and operates tailor-made warehouses for storage and distribution in Belgium and abroad. The company also specializes in sale and leaseback operations.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Warehouses De Pauw (WDP)	Client	Construction

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)

Media

- Belgian logistics real estate player WDP gets €250 million EIB loan to expand green energy infrastr