

 Early Warning System

IFC-36050

Siranjanj Power Company



Quick Facts

Countries	Bangladesh
Specific Location	Sirajganj District of Rajshahi division
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	A
Voting Date	2016-06-02
Borrower	SEMBCORP UTILITIES PTE LTD
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 126.20 million
Project Cost (USD)	\$ 412.00 million



Project Description

The project involves financing for the new construction of a power plant running on natural gas, as well as high speed diesel for back-up fuel.

Water for the plant will come from the Jamuna River, 1.2 km from the project site, and will involve the construction of a 4 km water pipeline connecting the river to the site. There will also be a 1.6 km natural gas pipeline constructed, connecting the project site with a natural gas valve station. There will also be a labor camp of about 8.5 acres, constructed between the main highway and the fence of a nearby village, Punorbason. The natural gas power plant complex itself will be about 24 acres and will be situated on an already existing 70 acre power generation complex.



Investment Description

The company performing the construction is Sembcorp Utilities Pte Ltd.

The project has been designated by the Government of Bangladesh as a “Public, Private Partnership” project with 29% of the equity interest to be subscribed and owned by North West Power Generation Company Limited, a state-owned power generation utility which is wholly owned by Bangladesh Power Development Board (BPDB). SCU will have 71% equity in the company, Sembcorp North-West Power Company Limited along with North West Power Generation Company Limited which will have 29% equity.

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [0276008 - Annexes - Final ESIA Report \(Sirajganj - 4\)_December 2015.pdf](#)
- [0276008 - Final ESIA Report \(Sirajganj - 4\)_December 2015.pdf](#)