

 Early Warning System

ADB-50227-001

Distributed Energy Storage Solutions Project



Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-09-22
Borrower	Fluidic Incorporated
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.00 million



Project Description

According to ADB website, the investments will provide institutional capital to support Fluidic's recent entry into a growth phase backed by a large client book, a master agreement with Caterpillar and MOU's for some of the world's largest rural electrification projects.

The project will contribute to regional progress in achieving Sustainable Development Goal 7: expanding universal access to affordable, reliable and modern energy services by 2030. Through the adoption of clean energy by more service providers like telecom operators and implementation of modern rural electrification projects, sustainable and distributed energy solutions will enhance quality of life and drive increased economic activity across the region. The project will play a pioneering role in demonstrating the commercial viability of distributed energy storage in the Asia and Pacific region, encouraging widespread investment in energy storage and renewable energy across ADB DMCs.



Investment Description

- Asian Development Bank (ADB)



Contact Information

Project Officer: Singh, Samarendra
Private Sector Operations Department, ADB
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Distributed Energy Storage Solutions Project: Faster Approach to Small Nonsovereign Transactions \(FA](#) [Original Source]
- [Distributed Energy Storage Solutions Project: Initial Poverty and Social Analysis](#) [Original Source]
- [Project Disclosure PDF](#)