

 Early Warning System

EBRD-52196

DFF - Aurora



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Azerbaijan  |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2021-03-16  |
| <b>Borrower</b>                | AVRORA LLC  |
| <b>Sectors</b>                 | Industry and Trade                                      |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 29.81 million  |
| <b>Project Cost (USD)</b>      | \$ 33.34 million  |



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## Project Description

According to the Bank's website, the project provides funding to the Avrora LLC to finance the new pasta production and biscuit, cake and feed business lines.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

Avrora is one of the leading distributors of FMCG products and a manufacturer of food and beverages in Azerbaijan, fully owned by Mr. Jeyhun Abbasov.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Avrora LLC      | Client               | Industry and Trade     |

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## Contact Information

### PROJECT CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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### Other Related Projects

- EBRD-48501 Direct Finance Framework non SME