

 Early Warning System

IDBI-13606-01

XLC Fintech Private Debt Fund



Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2022-07-12
Borrower	XLC Administradora General de Fondos S.A.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million



Project Description

IDB Invest is considering an investment of up to US\$30 million in senior, US dollar-denominated quotas of the XLC Private Debt Fintech Investment Fund (the "Fund"), which is managed by XLC Administradora General de Fondos S.A. (the "Fund Manager"). The Fund's main objective is to invest in invoices and other private debt instruments originated by X Capital SpA ("Xepelin"), a fintech company specialized in providing financial services to small and medium-sized enterprises ("SMEs").

The development goal of the investment is to support access to financing for Chilean SMEs. IDB Invest's participation will allow the Fund to reach enough scale to effectively execute its investment strategy.



Investment Description

- IDB Invest (IDBI)



Contact Information

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ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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Bank Documents

- [ESRS XLC 13606-01](#) [Original Source]