

 Early Warning System

IFC-601449

AGL Hydro AS



Quick Facts

Countries	Georgia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-02-05
Borrower	Adjaristsqali Georgia LLC
Sectors	Hydropower, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.12 million
Project Cost (USD)	\$ 0.12 million



Project Description

This project assists Adjaristsqali Georgia LLC, a hydropower developer in Georgia developing a hydro scheme on the Adjaristsqali River and its tributaries, to strengthen its strategy for stakeholder engagement and community investments. This will be achieved through sharing tools, lessons and international best practices.



People Affected By This Project

The objective of the project is to help Adjaristsqali Georgia LLC (AGL), a hydropower developer in Georgia developing a hydro scheme on the Adjaristsqali River and its tributaries, to strengthen its strategy for change management and demobilization of the workforce. The main areas of the strategy that will be assessed by IFC are stakeholder engagement and community investments. The objective will be achieved by sharing tools, lessons and international best practices that can help make the client's stakeholder engagement and community investment programs better aligned with the existing operational risks and opportunities. By project completion, AGL is expected to make adjustments aligned with IFC advice and recommendations to its 2 existing strategies: Corporate Social Responsibility Strategy and AGL Retrenchment Plan.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>