

 Early Warning System

IFC-37873

MCF Africa



Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2016-09-30
Borrower	MEDICAL CREDIT FUND
Sectors	Education and Health
Project Cost (USD)	\$ 16.20 million



Project Description

The Medical Credit Fund (MCF) is a financing and technical assistance vehicle with a mandate to improve access to quality healthcare for underserved populations in Sub-Saharan Africa. It has successfully served the smaller end of the small and medium enterprise (“SME”) sector, including many first-time borrowers, for the last six years. To date, it has built partnerships with 10 local commercial banks in Kenya, Tanzania, Ghana and Nigeria, and has jointly extended 868 loans to healthcare providers, totaling over US\$16.2 million, with MCF itself funding US\$7.8 million.

MCF has identified an opportunity to scale-up its activities to serve more and larger healthcare SMEs on the continent, including businesses that cater to the health sector as well as health providers. To fund this scale-up and broadening of scope, MCF is raising US\$35-40 million in additional financing (the “Project”).



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)