

 Early Warning System

FMO-52848
JSCB Hamkorbank



Quick Facts

Countries	Uzbekistan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-01-15
Borrower	JSCB Hamkorbank
Sectors	Finance
Ring Fence	No Restrictions
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.01 million



Project Description

According to FMO's website, this project provides financing to Hamkorbank for a consultant to review Hamkorbank's Environmental and Social Management System against IFC Performance Standards (in particular IFC PS 1 and IFC PS 2), applicable local, national and international legislation, ILO Conventions signed and ratified by Uzbekistan, FMO Investment criteria and international standards.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

Private Actors Description

"OJSC Hamkorbank (HB) (founded in 1991, FMO client since 2012) is one of the two leading private commercial banks in Uzbekistan. HB is a universal bank offering a wide spectrum of banking services. Clientele comprises SMEs (53%), corporates (33%) and individuals (14%). HB has around 2,000 employees and a country-wide branch network of 35 branches, and 160 outlets (mini-banks)."



Contact Information

No contact information available at time of writing.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>