

 Early Warning System

EBRD-48256

TUPRAS Resource Efficiency Loan



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Turkey  |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2016-07-20  |
| <b>Borrower</b>                | TURKIYE PETROL RAFINERILERI A.S. ("TUPRAS")             |
| <b>Sectors</b>                 | Energy  |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 150.00 million                                       |
| <b>Project Cost (USD)</b>      | \$ 232.00 million                                       |



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## Project Description

The EBRD is providing an eight-year unsecured loan of USD 150 million to TURKIYE PETROL RAFINERILERI A.S. ("TUPRAS") to finance a number of investments in its Izmir and Kirikkale refineries during the period 2016–2018.



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## Investment Description

TURKIYE PETROL RAFINERILERI A.S owns and operates all active refineries in Turkey. It is the largest listed energy company and a subsidiary of the Koc Holding A.S., the country's largest diversified conglomerate.

- European Bank for Reconstruction and Development (EBRD)



## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.