

 Early Warning System

EBRD-51582

TCDD - Halkali Kapikule Line



Quick Facts

Countries	Turkey
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2021-03-10
Borrower	Republic of Turkey - Ministry of Treasury and Finance
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 112.50 million
Project Cost (USD)	\$ 746.30 million



Project Description

According to the Bank's website, the project provides funding to the Republic of Turkey to fund the construction of 76 km section of a new high-speed railway line from Halkali station, Istanbul, to just before Cerkezkoy station. The project is the second phase of the new high-speed railway between Istanbul and Kapikule (the Halkali - Kapikule railway line). Turkish State Railways (TCDD) will be the beneficiary of the loan and responsible for the project's implementation.



Investment Description

The Asian Infrastructure Investment Bank is providing parallel financing.

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [Turkish State Railways \(TCDD\)](#) (Client)



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Other Related Projects

- AIIB-000345 Turkey: Halkali-Cerkezkoy Rail Project