Early Warning System

EBRD-53339

GEK TERNA sustainability linked bond

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-11-30
Borrower	GEK TERNA S.A.
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.91 million
Project Cost (USD)	$ 334.87 million

Project Description

According to the bank website, the EBRD invested EUR 25 million in the EUR 300 million 7-year senior unsecured Sustainability Linked Bond issued by GEK TERNA S.A. The total proceeds of the new bonds will finance business activities in infrastructure, energy, industrial and real estate sectors, refinance existing and future indebtedness, and finance working capital needs. The proceeds of the EBRD participation will be used exclusively for refinancing and working capital needs. As part of the Framework, the Project aims to support the development of the local corporate bond market in Greece and facilitate the access of Greek corporates to the debt capital markets. GEK TERNA S.A. is a major infrastructure Group, incorporated in Greece whose main businesses are Concessions, Energy and Construction with presence in Central and South East Europe and the Middle East. GEK TERNA is listed on the Athens Stock Exchange.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GEK TERNA	Client	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: GEK TERNA sustainability linked bond (Greek)