

 Early Warning System

FMO-54974

GLOBAL OFF-GRID LIGHTING ASSOCIATION



Quick Facts

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| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Approved |
| Bank Risk Rating | U |
| Borrower | Global Off-Grid Lighting Association |
| Sectors | Energy, Technical Cooperation |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.07 million |



Project Description

As stated by the FMO, GOGLA will coordinate the development and implementation of a Code of Conduct (CoC) on Consumer Protection for off-grid energy companies. This CoC will be developed in collaboration with off-grid energy companies and investors. The ambition is to create a framework that becomes the de facto industry standard for consumer protection, that is used by off-grid solar businesses, investors, DFIs and other stakeholders. Ultimately, off-grid solar customers should benefit with increased access to quality products, better protection of their rights and less exposure to risk.

This project supports the development of more responsible practices in the off-grid energy sector. Off-grid companies offer a strong value proposition to customers and the sector is delivering significant and measurable social, economic and environmental impacts. However, as the industry seeks to build and expand its early successes, some stakeholders are concerned to ensure that growth objectives remain fully aligned with consumer interests. To retain the full confidence of customers, investors, governments and other stakeholders, it will be increasingly important for off-grid businesses to demonstrate that they protect consumer rights. This is in line with FMO's and MASSIF's objectives to be a leading responsible investor in this sector.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

As stated by the FMO, Global Off-Grid Lighting Association (GOGLA) is an independent, not-for-profit industry association, which acts as an industry enabler and an advocate for the off-grid energy sector. Its vision for the off-grid lighting and electrification sector is to help deliver the universal entry-level electrification well ahead of 2030. It strengthens the market for clean, high-quality off-grid lighting and electrical systems for households, MSMEs and communities in developing countries. GOGLA comprises over 130 members from all over the world.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------------------|----------------------|------------------------|
| - | - | - | - | Global Off-Grid Lighting Association | Client | Energy |



Contact Information

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ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>