

 Early Warning System

IFC-600759  
Zanzibar Power



## Quick Facts

<b>Countries</b>	Tanzania
<b>Specific Location</b>	Zanzibar
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Hold
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2015-01-30
<b>Borrower</b>	Zanzibar Electricity Corporation
<b>Sectors</b>	Energy, Industry and Trade, Technical Cooperation
<b>Investment Type(s)</b>	Loan
<b>Project Cost (USD)</b>	\$ 0.74 million



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## Project Description

This project finances improvements to the efficiency of the Zanzibar Electricity Corporation (ZECO) in two phases. The first phase includes the completion of a legal, technical, financial, and environmental and social analyses, a summarization its findings, and provides recommendations to ZECO for attracting a private partner. Phase two includes IFC support in running an open and competitive tender process to select a private sector partner for ZECO, should they accept the first phase recommendations.



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### People Affected By This Project

The financial, legal, technical, and E&S due diligence the IFC will carry out will provide the foundations for structuring options for RGoZ to consider. The end result will be a clear plan for structuring a PPP that will help the government meet its objective of improving power distribution in the country, which is critical for supporting economic and social development.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

\*No contacts available\*

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>