

 Early Warning System

EIB-20170434

CZECH RAILWAY INFRASTRUCTURE REHABILITATION



Quick Facts

Countries	Czech Republic
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	SPRAVA ZELEZNICNI DOPRAVNI CESTY
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 273.35 million
Loan Amount (USD)	\$ 273.35 million
Project Cost (USD)	\$ 546.70 million



Project Description

According to EIB website, the project will consist of around 10 components of railway infrastructure upgrading, modernisation and renewal. The investments will all be located in the Czech Republic, on the TEN-T network, including core Baltic–Adriatic, Rhine–Danube and Orient/East–Med corridors on sections pre-identified in the Connecting Europe Facility for inclusion in the investment workplans for particular corridors. The exact scope will be confirmed during the appraisal.

The project is expected to generate time and vehicle-operating-cost savings by allowing for more efficient use of existing rail capacity. It may also present environmental and safety benefits due to modal shift from road to rail expected to take place because of better rail services. The project will increase the quality of rail services provided in the Czech Republic as well as promote travel by rail and will, thereby, enhance sustainable transport in line with EU objectives. The project is mostly located in convergence zones and by facilitating access promotes regional development.

A modal shift thanks to increased rail-based mobility can be expected (due to increased speed and capacity), thus also decreasing traffic-related greenhouse gas emissions, although to a limited extent. Details will be checked during appraisal.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure.

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http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

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<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>