Early Warning System

IDBI-12469-01

Republic Bank - Caribbean Partnership

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Quick Facts

Countries	Trinidad and Tobago
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-02-26
Borrower	Republic Bank Ltda
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 75.00 million

Project Description

According to the bank, the proposed transaction consists of an unsecured subordinated loan to Republic Bank Ltd. ("Republic", "Republic Bank" or the "Bank") denominated in US Dollars ("US$") for up to US$75 million. The tenor of the financing will be up to seven years. IDB Invest's subordinated loan will be used by Republic Bank to (i) finance its digital integration process; and (ii) increase the size of its retail portfolio by funding small and medium-sized enterprises ("SME") and housing.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Republic Bank Ltda (Financial Intermediary)

Contact Information

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Contact Information For project inquiries, including E&S questions related to an IDB Invest transaction, please contact the client (see **Investment Summary** tab), or IDB Invest using the email divulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing to mecanismo@iadb.org or MICI@iadb.org, or calling +1(202) 623-3952.