

 Early Warning System

WB-P174754

Cabo Verde: First Sustainable, Equitable, and Green Recovery DPF



Quick Facts

Countries	Cape Verde
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-08-31
Borrower	Government of Cabo Verde
Sectors	Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to bank documents, the programmatic DPF series strengthens policies for a sustainable, equitable, and greener economic recovery.

The DPF series supports Cabo Verde authorities in their efforts to build back better after the COVID-19 crisis and to reposition the role of the state in the economy over the medium term. The series is structured around three interrelated policy areas:

- Pillar A aims to improve debt transparency and reduce fiscal risks from SOEs: The reform program includes measures to (i) strengthen fiscal risk management, including the adoption of a framework to issue state guarantees and (ii) reduce fiscal risks by improving the quality, frequency, and coverage of public debt reporting, including from SOEs.
- Pillar B seeks to strengthen the resilience of poor and vulnerable households, particularly women, to shocks, including climate-related shocks. This pillar builds on the COVID-19 response program and continues to strengthen the social protection system by (i) supporting the continued use of safety nets to respond to COVID-19 in the short-term and further strengthening the shock-responsiveness of the safety net system in the medium-term and (ii) strengthening the usability of the social registry and enabling broader usage for targeted service delivery.
- Pillar C supports a green, sustainable, and private sector-led recovery: This pillar promotes private sector investment and the transition towards a low-carbon economy by: (i) supporting reforms of the electricity sector to attract private investment necessary to lower the cost of electricity services, strengthen energy independence, and reduce greenhouse gas emissions; (ii) promoting a harmonized, streamlined and more predictable regulation for investment in the tourism sector; and (iii) supporting the sustainable development of the fishery sector, including aquaculture.



Investment Description

- World Bank (WB)



Contact Information

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ACCESS TO INFORMATION

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Bank Documents

- [Concept Program Information Document \(PID\) - Cabo Verde: First Sustainable, Equitable, and Green Rec](#) [Original Source]