

 Early Warning System

IADB-BO-M1070

Higher Education for Rural Youth Entrepreneurship



## Quick Facts

<b>Countries</b>	Bolivia
<b>Specific Location</b>	Los Yungas region of La Paz
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2016-07-14
<b>Borrower</b>	Unidad Académica Campesina of Carmen Pampa
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 0.75 million
<b>Project Cost (USD)</b>	\$ 1.70 million



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## Project Description

The project seeks to create a comprehensive model of higher education that suits the needs of rural areas, where young people can learn to start new businesses according to local economic activities and, based on this training experience achieve sustainable businesses.

900 young people (at least 50% women), aged 16 to 29, mainly from the rural communities of Los Yungas, La Paz will receive training on business management and entrepreneurship. Of these, 45% are currently studying degree programs at Unidad Académica Campesina of Carmen Pampa (UAC-CP) and 55% have either graduated in previous years or are not affiliated with UAC-CP.

Of the 900 young people, 500 (at least 50% women), aged 16 to 19, mainly from the rural communities of Los Yungas, La Paz, will start a business or strengthen an existing business. Four hundred of these businesses will be sustained for one year or more after being launched.

This operation was evaluated and classified in accordance with the requirements of the IDB's Environment and Safeguards Compliance Policy (Operational Policy OP-703). As the risks and impacts are limited, this project is proposed as a Category C operation.



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## Investment Description

The IDB is granting USD 0.75 million in non-reimbursable technical cooperation for this project, funded with the MIF-Small Enterprise Development Facility. Bolivia is counterpart financing this project USD 0.95 million.

The current partnerships between UAC-CP and two development finance institutions (MIF partners) will be expanded to finance youth business ventures that arise: (i) Diaconía-FRIF, which is currently executing BO-X1011 (EcoMicro); and (ii) Fundación Sembrar Sartawi, which is currently executing BO-X1014 (EcoMicro). The objective of the current Diaconía-FRIF agreement is for UAC-CP students to provide technical assistance to their rural clients on measures to adapt to climate change. Fundación Sembrar Sartawi currently finances scholarships for UAC-CP students.

- Inter-American Development Bank (IADB)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

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**Bank Documents**

- [BO-M1070\\_EDUCACION SUPERIOR PARA EL EMPRENDIMIENTO RURAL JUVENIL](#) [Original Source]
- [BO-M1070\\_HIGHER EDUCATION FOR RURAL YOUTH ENTREPRENEURSHIP](#) [Original Source]