

 Early Warning System

IDBI-12469-01

Republic Bank - Caribbean Partnership



## Quick Facts

<b>Countries</b>	Trinidad and Tobago
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2019-02-26
<b>Borrower</b>	Republic Bank Ltda
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 75.00 million
<b>Project Cost (USD)</b>	\$ 75.00 million



---

## Project Description

According to the bank, the proposed transaction consists of an unsecured subordinated loan to Republic Bank Ltd. ("Republic", "Republic Bank" or the "Bank") denominated in US Dollars ("US\$") for up to US\$75 million. The tenor of the financing will be up to seven years. IDB Invest's subordinated loan will be used by Republic Bank to (i) finance its digital integration process; and (ii) increase the size of its retail portfolio by funding small and medium-sized enterprises ("SME") and housing.



---

## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Republic Bank Ltda](#) (Financial Intermediary)



---

### Contact Information

Parasram Salickram

Title: General Manager

Telephone: +1 (868) 625-3617

Email:

[psalickram@republictt.com](mailto:psalickram@republictt.com)

**Contact Information** For project inquiries, including E&S questions related to an IDB Invest transaction, please contact the client (see **Investment Summary** tab), or IDB Invest using the email [divulgacionpublica@iadb.org](mailto:divulgacionpublica@iadb.org). As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing to [mecanismo@iadb.org](mailto:mecanismo@iadb.org) or [MICI@iadb.org](mailto:MICI@iadb.org), or calling +1(202) 623-3952.