

 Early Warning System

IDBI-12696-01

Genesis: Microfinance Partnership Alliance



Quick Facts

Countries	Guatemala
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2019-10-29
Borrower	Fundacion Genesis Empresarial
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to the bank, "the loan proposed for Fundacion Empresarial Genesis ("Genesis") is direct at the support of its productive microfinance portfolio in Guatemala. Fundacion Genesis Empresarial is the largest microfinance institution in Guatemala. The term of the IDB Invest loan is expected to be five years. This loan will be complemented by a Technical Assistance from IDB Invest, aligning Genesis' portfolio with the Sustainable Development Goals ("SDG"), improve funding capacities for sustainable finances, as well as establish a portfolio of microloans in climate change resilient agricultural productive chains."



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Fundación Génesis Empresarial](#) (Financial Intermediary)



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ACCOUNTABILITY MECHANISM OF IADB

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