

 Early Warning System

EBRD-52137

Enefit Green



Quick Facts

Countries	Estonia, Latvia, Lithuania, Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-09-29
Borrower	Enefit Green AS
Sectors	Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 13.11 million
Project Cost (USD)	\$ 194.21 million



Project Description

According to the bank website, the project consists of an equity investment in the initial public offering ("IPO") of Enefit Green AS, a renewable energy company in the Baltic region. The EBRD's subscription accounted for 6.7% of the shares newly issued in the IPO, equivalent to 1.5% of the company's total stake. The company's shares have been listed on the Tallinn Stock Exchange and included in the NASDAQ Baltics Main List as of 21 October 2021. The objective is to support the listing of a first pure-play renewable energy company in the Baltic countries and to contribute to local capital market development. The proceeds of the IPO will be used to finance the company's development of renewable energy projects in the Baltic countries and in Poland.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Enefit Green	Undisclosed	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Board Report: Enefit Green \(f. Project Spring\) Board Report](#)
- [Translation: Enefit Green \(Estonian\)](#)